



STATE OF INDIANA

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STATE BUDGET AGENCY

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Indiana Code citations 6-3.5-1.1-9, 6-3.5-6-17, and 6-3.5-7-11 require the State Budget Agency to publish estimates of statewide total local income tax certified distributions. In every odd-numbered year the State Budget Agency is required to publish an estimate of the statewide total amount of certified distributions to be made under each provision during the next two calendar years.

Estimates are listed below and were derived using statewide income tax growth estimated in the income tax model from the April 16, 2015 revenue forecast. The estimated 2016 and 2017 certified distribution amounts are based on estimated collections and rates and will change for the final 2016 and 2017 certified distribution amounts. These amounts should not be taken into account for financial planning or reporting purposes.

2016 and 2017 Estimated Certified Distributions

IC 6-3.5-1.1-9(h), IC 6-3.5-6-17(j), IC 6-3.5-7-11(h)

LOIT	LOIT Subtype	Code Cite	Estimated 2016 Certified Distribution	Estimated 2017 Certified Distribution
CAGIT	Base	IC 6-3.5-1.1-2	507,834,264	523,069,292
CAGIT	Corrections/Special Legislation	Various	23,092,739	23,785,521
CAGIT	Property Tax Replacement	IC 6-3.5-1.1-24	19,432,235	20,015,202
CAGIT	Property Tax Relief	IC 6-3.5-1.1-26	204,051,464	210,173,008
CAGIT	Public Safety	IC 6-3.5-1.1-25	76,098,742	78,381,704
Total CAGIT			830,509,444	855,424,727
COIT	Base	IC 6-3.5-6-8	590,550,008	608,266,508
COIT	Corrections/Special Legislation	Various	8,982,025	9,251,485
COIT	Property Tax Replacement	IC 6-3.5-6-30	47,722,199	49,153,865
COIT	Property Tax Relief	IC 6-3.5-6-32	101,661,328	104,711,168
COIT	Public Safety	IC 6-3.5-6-31	119,315,964	122,895,443
Total COIT			868,231,524	894,278,469
CEDIT	Base	IC 6-3.5-7-5	293,821,402	302,636,044
CEDIT	Homestead Credit	IC 6-3.5-7-26	45,967,825	47,346,860
CEDIT	Corrections/Special Legislation	Various	7,364,278	7,585,206
Total CEDIT			347,153,504	357,568,109
Total Certified Distributions			2,045,894,471	2,107,271,306

For more information, please contact Eric Bussis at ebussis@sba.in.gov or 317.232.3471.